2015 ANNUAL REPORT: TEXT VERSION

A WORD FROM OUR DIRECTOR

Dear Friends,

We had a busy and exciting 2015 at Washington Access Fund; I am very

pleased to share how your support helped make it all happen.

To understand the impact of your support, just ask our clients. They will tell

you that Washington Access Fund has given them the opportunity to become

more active, independent, and engaged in their communities. At our core is the

belief that everyone should have access to affordable assistive technology and

economic opportunity. Through our low-interest loans, IDA matched savings

accounts, and financial capability services, we are helping our clients build

assets, improve their credit, and navigate our complex financial landscape.

Last year, you helped us enroll about 20 low-income participants off the waiting

list and into our Individual Development Account (IDA) Matched Savings

program. Through our unique savings program, we supported 50 IDA participants

to purchase a variety of assistive technology, small business equipment

and employment assets, including the purchase of hearing aids, modified

vehicles, computers, smart phones, and other communication devices. In our

2015 fiscal year we distributed $62,502 in matching funds.

Another exciting development of 2015 was the expansion of our financial

capability services. We were one of six sites nationwide who participated

in the ROADS to Financial Independence pilot program, sponsored by the

National Disability Institute and the Consumer Financial Protection Bureau.

With support from our local collaborative partners, we completed 156 financial

well-being assessments and refer red clients to financial and benefits

counseling. We continue to apply the knowledge we gained from the pilot

while adapting our financial capability services to better serve our clients.

Thank you for your continued generosity. We value your commitment to our

mission of helping people with disabilities purchase assistive technology and

achieve independence.

Sincerely Yours,

Jack Brummel, Executive Director

OUR MISSION

The Washington Access Fund provides funding to people with disabilities in Washington & Oregon to purchase assistive technology and achieve greater independence.

BOARD

Alan Knue, President | Joan Dinkelspiel, Vice President | Gina Iandola, Secretary | Warren Weissman, Treasurer | Juan Aguilar | Alice Coday | Eduardo Corona | Cole Hardman | Susan McNaught | Chris Millette | Michael Richardson | Noah Stockton | Daman Wandke | Sandra Widlan | Joe Wykowski

HERE’S WHAT’S NEW:

AT Loans in Oregon

Recognizing a need for increased alternative financing for people with disabilities in Oregon, our Board

of Directors voted to expand our services in late 2015. Now, Oregon residents with disabilities, seniors, and their families are eligible for 5% no-fee loans to purchase Assistive Technology.

Call us at (206) 328-5116 or apply

online at:

washingtonaccessfund.org

Your Gift Matters

Why should you support Washington Access Fund?

• People with disabilities are twice as likely to experience poverty and twice as likely to be unemployed

compared to people without disabilities.

• 47% of low income people have a disability nationwide, while 80% of our clients are low-income.

• Most of our clients say they wouldn’t have been able to get their assistive technology any other way.

Save the Date!

Join us in celebrating the individuals, businesses, and organizations who have made a significant impact on the lives of people with disabilities in our community.

Washington Access Fund Awards Dinner November 3, 2016 Thursday 5:30 – 8:00 PM

IN FY2015 WE SERVED:

99 IDAs

Active Matched Savings Accounts for low income WA residents with disabilities.

283 Loans

Active Microloans to purchase assistive technology and start small businesses.

156 Assessments

Financial Well-being Assessments for low-income WA residents with disabilities

OUR GEOGRAPHIC REACH

Your contributions helped serve **538 people** with disabilities in **30 Washington counties this year.**

TYPES OF ASSISTIVE TECHNOLOGY FUNDED

* 27% Hearing Aids
* 25% Computers
* 16% Vehicle Modifications
* 10% Mobility
* 7% Daily Living
* 5% Other
* 4% Learning
* 3% Vision
* 3% Small Business

OUR DEMOGRAPHICS

65% of households served are considered very low income

* 65% live on <50% of the Median Income
* 21% of clients served live on 50% – 80% of the Median Income
* 7% of clients served live on 80% – 100% of the Median Income
* 7% of clients served live on <100% of the Median Income

52% of FY2015 microloans were to borrowers with subprime credit, poor credit or unscored credit.

56% of client are 50+ years old  
41% of clients are 18-49 years old  
3% of clients are under 18 years old

Beauty & The Beast

“I didn’t think I’d ever be 29 and driving a family van,” says Dayana, “but it’s given me freedom. Now I have quick and easy access to get to work, go to doctor’s appointments, shopping, or the grocery store.”

Born in El Salvador and raised in California, Dayana Ramos Vega had no symptoms when she was first diagnosed with Multiple Sclerosis (MS) at age 14. As her muscles weakened from the disease, however, Dayana needed more assistive technology such as the mobility scooter she’s been using for the last two years.

“It was hard, I’d put my scooter in the trunk of my car and then hold on as I hobbled around to the driver’s seat,” Dayana recalls. “I wanted to be more independent. People were concerned about my safety, even my boss said something.”

On May 7th, 2015, Dayana drove home in her very own Dodge Caravan with an automatic wheelchair ramp conversion. She nicknamed her gray van “The Beast” and they’ve lived happily ever after since.

“This is a privilege and it’s given me access to go back to school and finish my Bachelor’s Degree. I’m truly grateful!”

THE NUMBERS

Total Microloan Dollars Loaned:

$2,623,662

Default Rate:

2%

IDA Matching Dollars Granted:

$202,430

LOANS BY SIZE

Smallest Loan: $50  
Biggest Loan: $25,000  
Average Loan: $4,326

***“I am incredibly grateful for the opportunities Washington Access Fund has provided me to become more self-sufficient. Linda, Everett***

*REVENUE & EXPENSES*

FY 2015 Revenue: $320,107

* + ***62% Donations & Grants***
  + ***26% Contacts & Program Fees***
  + ***10% Loan Interest Revenue***
  + ***2% Other***

FY 2016 Expenses: $504,700

* + ***81% Program***
  + ***13% Management & General***
  + ***15% Fundraising***
  + ***6% Management & General***

***Our FY15 loss was covered by large multi-year grants received in FY13.***

***Net assets as of 9/30/15 totaled $1,700,778 with $660,716 in Net Loans Receivable.***

*Independence is priceless. We make it affordable.*

“I’m interacting in social groups and networking with people again.” – Richard, hearing aid loan

“The new van wheelchair conversion will change the lives of we 3 Smiths.” – Paula & Doddie, modified van loan

“I’m taking a class right now.” – Charity, IDA Savings Account